ASIAN LEGAL BUSINESS
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TOP 50 LARGEST LAW FIRMS

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TOP 50 LARGEST LAW FIRMS

By **SEHER HUSSAIN** and **KANISHK VERGHESE**

ALB METHODOLOGY

TOP 50 RESEARCH EXPLAINED:

- Firms were contacted in July 2012, and asked to supply numbers of partners and lawyers across their operations in Asia.

- Total fee-earners equals the universal subset of all timekeepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils were not counted among fee-earners.

- In the case of international law firms, only Asia-based partners, associates, and fee-earners were counted.

- Where two firms have the same headcount figure, the firm with the higher number of partners was ranked higher.

- Australia and New Zealand firms and headcounts were excluded from this ranking.

RANK	FIRM	HEADQUARTERS	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Dacheng Law Offices	China	749	1428	2676
2	Beijing Yingke Law Firm	China	567	1053	1820
3	King & Wood Mallesons	China	226	955	1181
4	Grandall Law Firm	China	215	580	1112
5	DeHeng Law Offices	China	187	763	1106
6	Baker & McKenzie	U.S.	247	639	1100
7	Zhong Yin Law Firm	China	117	584	960
8	AllBright Law Offices	China	184	671	940
9	Kim & Chang	South Korea	120	N/A	800
10	Zhong Lun Law Firm	China	203	560	747
11	Amarchand & Mangaldas & Suresh A Shroff & Co	India	68	467	533
12	Jun He Law Offices	China	149	299	482
13	Nishimura & Asahi	Japan	95	321	474
14	Guanghe Law Firm	China	112	348	455
15	Lee & Ko	South Korea	128	225	436
16	Zhonglun W&D Law Firm	China	98	320	418
17	Lee and Li	Taiwan	53	327	380
18	Clifford Chance*	UK	58	186	359
19	Allen & Gledhill	Singapore	136	184	357
20	Shin & Kim	South Korea	118	159	356
21	Rajah & Tann	Singapore	117	172	355
22	Linklaters	UK	53	215	352
23	Guangdong Sun Law Firm	China	35	234	350
24	Nagashima Ohno & Tsunematsu	Japan	82	227	340
25	Anderson Mori & Tomotsune	Japan	84	207	325

While the global economy remains stagnant, Asia continues to be the standard bearer of growth. Sure, the rumblings of an unsettled European economy and a flagging U.S. market have taken its toll in the East. Yet, Asia's number of wealthy is fast increasing, its middle class is burgeoning, and its companies are expanding abroad. The legal market is capitalising on these opportunities. The past year has seen many international law firms set up new offices in the region, the creation of several domestic firms, a host of mergers, and the consistent growth of existing Asian practices through lateral hires, internal promotions, and relocations. While many recently established Asian offices may not boast the headcount to ensure a place in *ALB*'s largest law firm tables, the message is clear that the Asian legal market is a highly competitive one.

The top three largest law firms by headcount in Asia who retain their spots from last year are: Chinese firms Dacheng Law Offices and Beijing Yingke Law Firm, and recently merged King & Wood Mallesons. Dacheng Law Offices claims pole position with 2,676 fee-earners, boasting 800 fee-earners more than that of second-placed Beijing Yingke Law Firm. King & Wood Mallesons remains the third-largest firm in Asia, and has grown considerably following the merger between King & Wood and Australian firm Mallesons Stephen Jaques in March this year.

Partly due to the size of its domestic market, Chinese firms dominate the table again this year, representing 19 out of the 50 largest firms in Asia. Six South Korean firms are top 50 contenders, while Japanese and Indian firms claim five spots each. Singaporean firms nab four places, with one firm from both Hong Kong and Taiwan featuring in the table. International firms – mostly from the UK – account for nine of the largest 50 firms in Asia.

Taking a closer look, Asia's top 50 features five Indian firms - two fewer than last year - but still indicates consolidated growth as Amarchand & Mangaldas & Suresh A Shroff & Co moves up one place as the 11th largest firm in Asia with 533 fee-earners. Fox Mandal finds itself out of the table, given its recent demerger with Little & Co, while stalwarts J Sagar Associates, Luthra & Luthra, Khaitan & Co, and AZB & Partners continue to make a strong showing. Market sources point to corporate outsourcing as another driver of growth in the Asian market; as multinational corporations outsource more legal work, demand for legal services in low-cost locations is also spiralling upwards. Our India table has expanded to 20 firms to match this trend.

Moving further southeast, the race to be the largest firm in Singapore heats up considerably as Allen & Gledhill reclaims first place from Rajah & Tann by a mere two lawyers. This year we feature a separate table for international firms based in Singapore, highlighting the growing importance of the city-state to the Asian legal market. Large international firms continue to hungrily enter Singapore in an attempt to expand their footprint, and align themselves with Asia's high growth economies. This burst of firm openings as well as a significant number of partner relocations for already-established teams has propelled explosive growth, warranting an international firms table that is hotly competitive, with Ashurst and Watson, Farley & Williams tied with 42 fee-earners each.

Finally, the highest placed international firm on our list, Baker & McKenzie in the 6th position with 1,100 fee-earners, elected 68 lawyers this year to partnership. Of those, almost half were based in Asia-Pacific. Ultimately, the numbers do not lie; it has been a prosperous year for the Asian market as demand for legal services continues at a furious pace, and law firms merge, expand, and grow to keep up. ALB

26	TMI Associates*	Japan	66	215	311
27	Mori Hamada & Matsumoto*	Japan	95	189	307
28	Yulchon	South Korea	90	170	307
29	Zhongcheng Renhe Law Firm	China	78	275	307
30	Yoon & Yang*	South Korea	100	154	301
31	Khaitan & Co	India	58	242	300
32	Luthra & Luthra	India	44	246	290
33	Allen & Overy*	UK	46	164	287
34	Bae, Kim & Lee*	South Korea	99	157	280
35	Jingtian & Gongcheng	China	85	96	279
36	Deheng Law Firm	China	37	181	277
37	DLA Piper	UK/ U.S.	60	214	274
38	Jincheng Tongda & Neal	China	99	217	271
39	Mayer Brown JSM	U.S.	80	167	270
40	Guantao Law Firm	China	65	140	268
41	Deacons	Hong Kong	51	135	268
42	WongPartnership	Singapore	93	171	264
43	Beijing Grandway Law Offices	China	46	214	260
44	J Sagar Associates	India	53	196	250
45	Hogan Lovells	UK/ U.S.	44	204	244
46	AZB & Partners*	India	19	221	240
47	Herbert Smith Freehills	UK	45	192	237
48	Hylands Law Firm	China	43	150	235
49	Drew & Napier	Singapore	79	72	233
50	Freshfields Bruckhaus Deringer	UK	31	N/A	233

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners





CHINA-HEADQUARTERED

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Dacheng Law Offices	749	1428	2676
2	Beijing Yingke Law Firm	567	1053	1820
3	Grandall Law Firm	215	580	1112
4	DeHeng Law Offices	187	763	1106
5	King & Wood Mallesons	192	826	1018
6	Zhong Yin Law Firm	117	584	960
7	AllBright Law Offices	184	671	940
8	Zhong Lun Law Firm	203	560	747
9	Jun He Law Offices	149	299	482
10	Guanghe Law Firm	112	348	455
11	Zhonglun W&D Law Firm	98	320	418
12	Guangdong Sun Law Firm	35	234	350
13	Zhongcheng Renhe Law Firm	78	275	307
14	Jingtian & Gongcheng	85	96	279
15	Deheng Law Firm	37	181	277
16	Jincheng Tongda & Neal	99	217	271
17	Guantao Law Firm	65	140	268
18	Beijing Grandway Law Offices	46	214	260
19	Hylands Law Firm	43	150	235
20	Global Law Office	60	200	200

^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners

CHINA INTL

RANK	FIRM	HEADQUARTERS	PARTNERS	ASSOCIATES	TOTAL FEE-EARN-ERS^
1	Baker & McKenzie	U.S.	20	74	94
2	Hogan Lovells	UK/U.S.	11	69	80
3	Linklaters	UK	10	56	72
4	O'Melveny & Myers	UK	8	39	70
5	DLA Piper	UK/U.S.	11	57	68
6	Clifford Chance*	UK	9	46	66
7	Freshfields Bruckhaus Deringer	UK	6	N/A	60
8	Pinsent Masons	UK	8	18	46
9	Herbert Smith Freehills	UK	7	38	45
10	Allen & Overy*	UK	9	22	39
11	Mayer Brown JSM	U.S.	8	26	37
12	Orrick, Herrington & Sutcliffe	U.S.	5	16	37
13	Sidley Austin	U.S.	5	16	32
14	Shearman & Sterling	U.S.	4	26	30
15	Norton Rose	UK	11	15	26

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners

REUTERS/Jason Lee



HONG KONG-HEADQUARTERED

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Deacons	51	135	268
2	Woo Kwan Lee & Lo*	28	35	76
3	Li & Partners*	6	44	50
4	Wilkinson & Grist*	25	17	48
5	Hastings & Co	14	15	41
6	Gallant Y.T. Ho & Co	18	14	40
7	P.C. Woo & Co*	16	17	36
8	Haldanes*	18	8	31
9	ONC Lawyers	14	17	31
10	Robertsons Solicitors*	15	N/A	30

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners

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Legal Solutions Between East and West

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THE FIRM
Li & Partners ("LP") was the first leading Hong Kong law firm established by a PRC lawyer who is also a Hong Kong qualified lawyer. The office consists of Hong Kong, PRC, UK, USA and Japan qualified lawyers. The firm is committed to become the best Chinese international law firm in various common law jurisdictions.

AREAS OF PRACTICE

China Practice
LP is widely recognized as one of the top-tier cross-border law firms advising state-owned institutional clients and corporate clients on cross-border investment, stock exchange listings and capital market transactions. Lawyers in our Hong Kong office work closely with lawyers in our PRC offices to represent Asian, US and European clients in structuring, negotiating and documenting investment projects with their PRC counterparts.

Capital Markets / Corporate Finance
LP lawyers have substantial experience and expertise in capital markets and corporate finance matters. LP advises institutional and corporate clients on IPOs, takeovers, privatizations, convertible note/bond issues, rights issues as well as mergers and acquisitions.

Corporate & Commercial / M&A
LP regularly advises corporate clients on high-end corporate matters, such as post-IPO compliance matters and interpretation of listing rules and securities-related legislation, sale and purchase of private/public companies, takeovers and private equity investment. LP also advises on outbound investments and cross-border M&As for institutional and corporate clients from the PRC.

Banking & Finance
LP's banking and finance team represents borrowers and lenders on a wide range of finance transactions. LP lawyers have extensive experience in banking law and regulations, cross-border lending, syndicated loans, acquisition financing, shipping and aviation finance, equipment leasing, trade and property finance and other forms of financing for listed securities transactions.

Construction
LP's construction team deals with both contentious and non-contentious matters: providing legal and contractual advice to developers, construction professionals and contractors, drafting construction and consultancy contracts in South East Asia, Africa, HK & China as well as representing parties in resolving construction related disputes through litigation, CIETAC, ICC & other arbitration and ADR methods. Certain lawyers in our offices hold multiple professional qualifications with charter status in quantity surveying and / or civil engineering as well.

Litigation and Arbitration
LP's litigation team has substantial experience in dispute resolution and enforcement/recovery actions in particular with regard to shareholder disputes, joint ventures, insolvency-related matters, secured lending recovery, mortgagee actions, enforcement of third party security, trade finance, employment, corporate fraud, listing/regulatory regime matters, licensing agreements and matrimonial proceedings.

Intellectual Property
LP's IP team advises on both contentious and non-contentious IP matters, including brand building and protection strategy, acquisition of IP related assets, IP due diligence, technology transfer, and entertainment related matters.



HONG KONG INTL

REUTERS/Bobby Yip

RANK	FIRM	HEADQUARTERS	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Mayer Brown JSM	U.S.	63	121	200
2	Baker & McKenzie	U.S.	51	127	178
3	Clifford Chance*	UK	30	57	164
4	Linklaters	UK	26	133	164
5	King & Wood Mallesons	China/Australia	34	129	163
6	DLA Piper	UK/U.S.	33	94	127
7	Freshfields Bruckhaus Deringer	UK	18	N/A	125
8	Allen & Overy*	UK	15	35	99
9	Sidley Austin	U.S.	17	48	96
10	Herbert Smith Freehills	UK	17	73	90
11	Hogan Lovells	UK/U.S.	17	72	89
12	Reed Smith Richards Butler	U.S.	26	54	88
13	Norton Rose	UK	19	50	69
14	Kirkland & Ellis	U.S.	18	26	58
15	Latham & Watkins	U.S.	11	35	46

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners



INDIA

REUTERS/Mansi Thapliyal

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Amarchand & Mangaldas & Suresh A Shroff & Co	68	467	533
2	Khaitan & Co	58	242	300
3	Luthra & Luthra	44	246	290
4	J Sagar Associates	53	196	250
5	AZB & Partners*	19	221	240
6	Desai & Diwanji	17	156	173
7	Fox Mandal	36	122	162
8	Trilegal	20	131	151
9	M.V. Kini & Company	8	150	150
10	DSK Legal	14	147	147
11	Kochhar & Co*	34	78	112
12	Economic Laws Practice	19	80	99
13	Mulla & Mulla & Craigie Blunt & Caroe	14	122	86
14	Nishith Desai & Associates*	N/A	N/A	69
15	Juris Corp	13	51	64
16	Surana & Surana International Lawyers	9	75	60
17	Thiru & Thiru	7	53	60
18	Krishnamurthy and Co	7	50	57
19	Singhania & Partners	12	44	56
20	IndusLaw	10	44	54

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners



INDONESIA

REUTERS/Supri Supri

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Hadiputranto, Hadinoto & Partners/Baker & McKenzie	16	86	106
2	Ali Budiardjo, Nugroho, Reksodiputro	15	65	104
3	Lubis Ganie Surowidjojo	7	93	100
4	Assegaf Hamzah & Partners	9	41	60
5	Soewito Suhardiman Eddymurthy Kardono	7	45	58
6	Hanafiah Ponggawa & Partners	9	44	56
7	Soemadipradja & Taher	8	36	48
8	Makarim & Taira*	8	30	46
9	Mochtar Karuwin Komar	5	40	45
10	Melli Darsa & Co	5	35	40

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners



JAPAN

REUTERS/Stringer .

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Nishimura & Asahi	91	317	463
2	Nagashima Ohno & Tsunematsu	82	227	340
3	Anderson Mori & Tomotsune	83	206	323
4	TMI Associates*	66	215	311
5	Mori Hamada & Matsumoto*	95	189	307
6	City-Yuwa partners*	36	75	120
7	Oh-Ebashi LPC & Partners	36	66	109
8	Atsumi & Sakai	37	53	94
9	Kitahama Partners*	30	45	85
10	Nakamura & Partners	32	48	84

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners

全国优秀律师事务所

ASIAN LEGAL BUSINESS ALB BEST 50 LARGEST FIRM 2012

众成仁和
ZHONGCHENG LAWYER

众成仁和律师事务所，创建于1988年，现有律师及员工三百四十人，七家分所，已成为专业领先、管理规范、服务优质、社会形象良好的综合性商务律师事务所。设有公司证券、城建房地产、金融、国际商事、知识产权、政府法律事务、环境资源、民商事、诉讼与仲裁等十个专业法律事务部，并设有市场拓展与客户维护部及法律政策研究室，能为企业提供最具专业优势的综合性法律服务。我们的服务理念是：对法律、对客户负责就是对自己负责；我们的服务标准是：精益求精，尽善尽美。

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MALAYSIA

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Shearn Delamore*	86	63	151
2	Zaid Ibrahim & Co	45	83	128
3	Skrine*	41	57	103
4	Shook Lin & Bok*	28	52	80
5	Wong & Partners/Baker & McKenzie	11	47	79
6	Zul Rafique & Partners	37	41	78
7	Azmi & Associates	11	50	61
8	Raja, Darryl & Loh	18	37	55
9	Rahmat Lim & Partners	13	28	41
10	Albar & Partners	12	24	36

*Information obtained from law firm website
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SINGAPORE-HEADQUARTERED

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Allen & Gledhill	136	184	357
2	Rajah & Tann	108	151	321
3	WongPartnership	93	171	264
4	Drew & Napier	79	72	230
5	Rodyk & Davidson	73	86	198
6	Baker & McKenzie.Wong & Leow	22	63	102
7	Shook Lin & Bok	33	47	89
8	KhattarWong	30	25	85
9	RHTLaw Taylor Wessing	31	28	59
10	Colin Ng & Partners	18	33	51

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners

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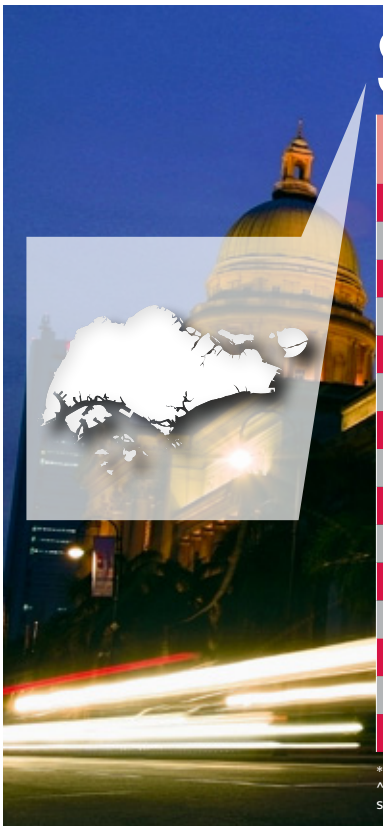
PHILIPPINES

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	SyCip Salazar Hernandez & Gatmaitan	40	77	146
2	Angara Abello Concepcion Regala and Cruz Law Offices (ACCRALAW)	41	89	138
3	Romulo Mabanta Buenaventura Sayoc & De Los Angeles	43	54	97
4	CVC Law*	23	47	70
5	Castillo Laman Tan Pantaleon & San Jose Law Offices (CLTPSJ)	22	24	56
6	Quisumbing Torres/Baker & Mckenzie	18	37	55
7	Siguion Reyna Montecillo & Ongsiako*	29	20	49
8	Picazo Buyco Tan Fider & Santos*	22	26	48
9	Puno & Puno Law Offices*	13	32	45
10	PJS Law Firm*	12	20	32

REUTERS/Cheryl Ravelo

*Information obtained from law firm website
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SINGAPORE INTL



RANK	FIRM	HEADQUARTERS	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Baker & McKenzie.Wong & Leow	Singapore/U.S.	22	63	102
2	Clifford Chance*	UK	12	45	68
3	Allen & Overy*	UK	9	46	61
4	Norton Rose	UK	17	42	59
5	Herbert Smith Freehills	UK	10	34	44
6	Watson, Farley & Williams	UK	12	30	42
7	Ashurst	UK	10	32	42
8	Hogan Lovells	UK/U.S.	8	N/A	24
9	O'Melveny & Myers	U.S.	5	19	24
10	Berwin Leighton Paisner	UK	8	10	21
11	DLA Piper	UK/U.S.	6	12	18
12	Pinsent Masons	UK	4	11	18
13	Eversheds	UK	5	9	14
14	Sidley Austin	U.S.	2	7	12
15	Gibson, Dunn & Crutcher	U.S.	3	4	10

*Information obtained from law firm website
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REUTERS/Tim Chong



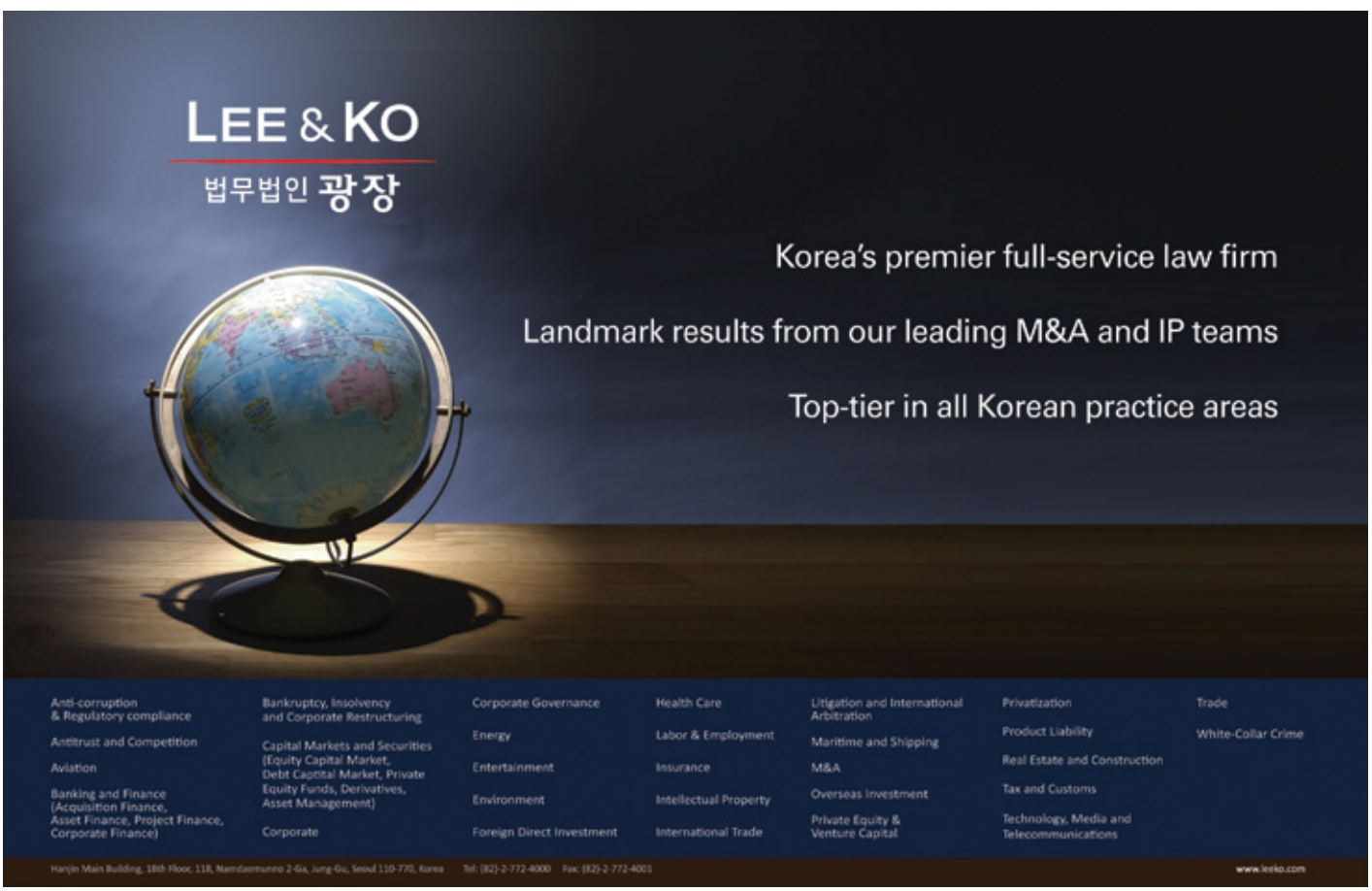


REUTERS/Jo Yong hak

SOUTH KOREA

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Kim & Chang	120	N/A	800
2	Lee & Ko	128	225	436
3	Shin & Kim	115	156	350
4	Yoon & Yang*	100	154	301
5	Yulchon	90	170	293
6	Bae, Kim & Lee*	99	157	280
7	Barun Law*	54	101	168
8	Jipyong Jisung*	N/A	N/A	130
9	Hwang Mok Park*	33	49	124
10	Kim, Choi & Lim*	N/A	N/A	109

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners



THAILAND

RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Baker & McKenzie	41	99	170
2	Tilleke & Gibbins	14	80	94
3	LS Horizon Limited	9	66	66
4	Siam Premier*	17	N/A	60
5	Weerawong C&P*	9	42	60
6	Chandler & Thong-ek	11	29	40
7	International Legal Counsellors	10	15	40
8	DLA Piper	6	33	39
9	Allen & Overy*	5	26	36
10	DFDL	3	27	30

*Information obtained from law firm website
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W: www.syciplaw.com

ANNOUNCEMENT OF NEW PARTNERS

SyCip Salazar Hernandez & Gatmaitan (SyCipLaw) announced the admission of **Benedicto P. Panigbatan** and **Franco Noel A. Manaig** to the partnership earlier this year.

Benedicto P. Panigbatan
Mr. Panigbatan has been with the firm since December 1997. His practice areas include mergers and acquisitions, foreign investments, corporate structuring and reorganization, sale and purchase of non-performing assets of banks and financial institutions, securities regulation, documentation of loans and security arrangements, real estate joint ventures and financing, and taxation (including estate planning and availment of reliefs and exemptions under various tax treaties). He also has extensive experience in mining and construction projects, general corporate services, legal due diligence exercises, and general contract drafting, review and negotiations. Mr. Panigbatan is acting as corporate secretary or assistant corporate secretary in various companies in the fields of real estate, investment house business, pharmaceuticals, tollroad business, mining, and business process outsourcing. Mr. Panigbatan earned the degree of Bachelor of Laws from the University of the Philippines where he ranked 7th in the graduating class of 1997 and received the Dean's Medal for Academic Excellence. He was a lecturer on "Contract Writing and Contract Review" for the firm's Mandatory Continuing Legal Education (MCLE) program accredited by the Philippine Supreme Court. He has contributed legal articles on banking, finance and securities to several international publications.

Franco Noel A. Manaig
Mr. Manaig joined the firm in 2000 and specializes in intellectual property, franchising and distribution. He has extensive experience in intellectual property rights enforcement, technology transfer, and portfolio management. Mr. Manaig is a member of the Asian Patent Attorneys' Association and the Intellectual Property Association of the Philippines. Mr. Manaig received his LL.B. from the University of the Philippines where he received the Dean's Medal for Academic Excellence. He is an accredited lecturer for "International Law" of the Philippine Supreme Court's MCLE program. He has contributed legal articles on intellectual property to several international publications.

SyCipLaw is a top-tier full-service law firm in the Philippines. It received the Philippine Deal Firm of the Year at the 2012 ALB Southeast Asia Law Awards.

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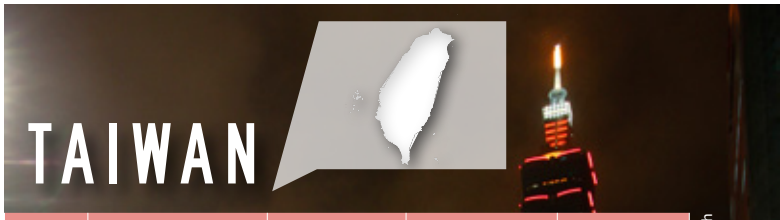
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TAIWAN



RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Lee and Li	53	327	380
2	Baker & McKenzie	31	33	91
3	Formosa Transnational*	15	49	91
4	Formosan Brothers	20	42	62
5	Tsar & Tsai*	24	20	58
6	Chien Yeh Law Offices*	14	35	57
7	Deep & Far*	5	40	45
8	LCS & Partners	N/A	N/A	43
9	Jones Day*	8	11	28
10	Chen & Lin Attorneys-at-Law	7	17	24

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners

REUTERS/Nicky Loh

VIETNAM



RANK	FIRM	PARTNERS	ASSOCIATES	TOTAL FEE-EARNERS^
1	Baker & McKenzie	5	23	64
2	Vision & Associates	14	49	63
3	YKVN	9	46	55
4	VILAF	10	34	44
5	Phuoc & Partners	7	15	40
6	S&B LAW	6	25	40
7	Bizlink Lawyers & Consultants	5	20	35
8	Indochine Counsel	6	20	30
9	LuatViet Advocates & Solicitors	5	24	29
10	Mayer Brown JSM	6	18	28

*Information obtained from law firm website
^Total fee earners equals the universal subset of all time-keepers, including associates, partners, counsel, foreign counsel (including lawyers on secondment from alliance firms) and consultants. Trainees or pupils are not counted among fee-earners

REUTERS/Nguyen Huy Kham