



# Myanmar Tax Compliance Reminder

*A summary of the tax compliance obligations for corporate entities  
and individuals doing business in Myanmar*



Our Tax Team wishes to remind you of the fast-approaching deadline for submission of your annual Corporate Income Tax (“**CIT**”) return, annual Commercial Tax (“**CT**”) return, and annual Personal Income Tax (“**PIT**”) statement. For the financial year ending 31 March 2018 (“**FY 17-18**”), all annual tax returns must be submitted to the respective tax office on or before 2 July 2018. Otherwise, penalties may be imposed.

## Income Tax

If you are registered with the Medium Taxpayers Office (“**MTO**”) 1 and Large Taxpayers Office (“**LTO**”), you are required to file your own tax assessment based on the CIT return provided by your respective tax office. Meanwhile, if you are registered with the MTO 2, MTO 3, or with a local township tax office, you must duly file your tax return (including financial reports or audited financial statements) to the respective tax office.

An individual earning income from salary does not need to submit an annual tax return. However, the employer must submit an Annual Salary Statement to the relevant Township Revenue Office.

## Commercial Tax

If you are engaged in any of the following activities, you are likely covered by the CT Law:

- Manufacturing and selling goods in the country;
- Importing goods;
- Carrying out trading activities; and
- Providing services.

You must submit an annual CT return (including additional details as stated therein) to the relevant tax office, either in person or by registered post.

# Tax Compliance Reporting Requirements

We provide below the list of tax reporting requirements in Myanmar.

	Frequency	Deadline	Documents for submission
<b>Corporate Income Tax</b>			
<b>Advance CIT payment</b>	Quarterly	Within 10 days after the end of each quarter (June, September, December, March)	<ul style="list-style-type: none"> <li>Quarterly CIT return (IT Form 3 if under the MTO 2 and MTO 3) or Application letter (if under the LTO and MTO 1)</li> <li>Quarterly financial information and related tax calculation</li> </ul>
<b>Annual CIT filing</b>	Yearly	Within three months from the close of the financial year (i.e. not later than 30 June for the year ending 31 March)  <i>Note: For FY 17-18, the annual CIT deadline is extended to 2 July</i>	<ul style="list-style-type: none"> <li>Annual CIT return as prescribed by the MTO or LTO</li> <li>Audited Financial Statements (not required for the LTO and MTO1)</li> <li>Proof of advance income tax payments and taxes withheld by customers</li> </ul>
<b>Commercial Tax</b>			
<b>CT registration</b>	Yearly	Within one month before the start of the financial year	<ul style="list-style-type: none"> <li>Registration form (CT Form 1)</li> <li>Commencement of business form (CT Form 3)</li> <li>CT certificate (CT Form 2) (for renewal)</li> <li>Company registration documents (Form 6 and 26)</li> </ul>
<b>Advance CT payment</b>	Monthly	Within 10 days after the end of each month	<ul style="list-style-type: none"> <li>Application letter and CT calculation for the month</li> <li>Local purchase CT form (Form 31)</li> <li>Importation CT form (Form 32)</li> <li>Tax offset confirmation form (Form 33)</li> </ul>

	Frequency	Deadline	Documents for submission
<b>Quarterly CT filing</b>	Quarterly	Within one month after the end of each quarter (June, September, December, March)	<ul style="list-style-type: none"> <li>Quarterly CT return as prescribed by the MTO and LTO</li> <li>CT Forms 31, 32, 33 (on certain circumstances)</li> </ul>
<b>Annual CT filing</b>	Yearly	Within three months after the close of the financial year (i.e., not later than 30 June for year ending 31 March)  <i>Note: For FY 17-18, annual CIT deadline is extended to 2 July</i>	<ul style="list-style-type: none"> <li>Annual CT return as prescribed by the MTO or LTO</li> <li>Proof of advance CT payments</li> </ul>
<b>Special Goods Tax ("SGT")</b>			
<b>SGT Registration</b>	Yearly	Within three months before the start of the financial year	<ul style="list-style-type: none"> <li>SGT Registration Form (SGT Form 1)</li> <li>Product license and related information</li> </ul>
<b>Advance SGT payment</b>	Monthly	Within 10 days after the month of sale	<ul style="list-style-type: none"> <li>Application letter and SGT calculation for the month</li> <li>Local purchase SGT form (Form 20)</li> <li>Importation SGT form (Form 32)</li> <li>Tax offset confirmation form (Form 33)</li> </ul>
<b>Quarterly SGT filing</b>	Quarterly	Within 10 days after the end of each quarter of sale (June, September, December, March)	<ul style="list-style-type: none"> <li>Quarterly SGT return as prescribed by the MTO and LTO</li> <li>SGT Forms 20, 32, 33 (on certain circumstances)</li> </ul>
<b>Personal Income Tax</b>			
<b>Advance PIT payment</b>	Monthly / Quarterly	Salary-related: Within seven days after payment (to be withheld by the employer). In practice,	For initial registration: <ul style="list-style-type: none"> <li>Employment information, payroll, payslips</li> <li>Passport information or NRC details (as applicable)</li> </ul>



	Frequency	Deadline	Documents for submission
		<p>the tax office allows monthly payment within seven days after the end of each month.</p> <p>For other sources of income (e.g., professional and business income): Within 10 days after the end of each quarter (June, September, December, March)</p>	<ul style="list-style-type: none"> <li>▪ Household list</li> </ul> <p>Upon tax payment</p> <ul style="list-style-type: none"> <li>▪ PIT calculation</li> <li>▪ Payment form (Form 15)</li> </ul>
<b>Annual PIT filing</b>	Yearly	<p>Within three months after the close of the financial year (i.e. not later than 30 June for the year ending 31 March)</p> <p><i>Note: For FY 17-18, the annual CIT deadline is extended to 2 July</i></p>	<ul style="list-style-type: none"> <li>▪ For individuals receiving income solely from salary: No annual tax filing is required. However, the employer must submit an Annual Salary Statement (Form 16) to the relevant tax office.</li> <li>▪ For individuals receiving income from other sources: Annual income tax return as prescribed by the relevant tax office.</li> </ul>
<b>Withholding Tax (“WHT”)</b>			
<b>WHT filing</b>	Monthly	<p>Within seven days after date of payment. In practice, the tax office allows monthly payment within seven days after the end of each month.</p>	<ul style="list-style-type: none"> <li>▪ Application letter and supporting WHT calculation</li> <li>▪ Invoices and Agreements (as applicable)</li> <li>▪ WHT certificates</li> </ul>
<b>Transactional basis</b>			
<b>Capital Gains Tax (“CGT”)</b>	Per transaction	<p>Within 30 days after the date of sale, exchange, or the transfer of capital assets</p>	<ul style="list-style-type: none"> <li>▪ CGT return as prescribed by the MTO or LTO.</li> <li>▪ Tax calculation and copy of the related agreement</li> </ul>
<b>Import and export taxes</b>	Upon importation	<p>Before clearing with Customs</p>	<ul style="list-style-type: none"> <li>▪ Import/export documents</li> </ul>

	Frequency	Deadline	Documents for submission
(duties, CT , SGT, and advance income tax)	or exportation		
<b>Stamp Duty</b>	Per transaction	<p>If signed in Myanmar: At the time of execution (in practice, some tax officers allow within one month after date of execution)</p> <p>If signed outside Myanmar but brought into Myanmar: Within three months after being first received in Myanmar</p>	<ul style="list-style-type: none"> <li>▪ Original document for stamping</li> <li>▪ If signed outside Myanmar, courier slip and (in some cases) notarization from the Myanmar Embassy / Consulate where the document was signed</li> </ul>

## Note

The 2018 Union Tax Law, which became effective on 1 April 2018, clarifies that private companies and businesses (including branches of foreign companies) will continue to follow the financial year 1 April to 31 March. Only state-owned enterprises, banks, and financial institutions registered with the Central Bank of Myanmar (“**CBM**”) must adopt the new financial year (starting on 1 October 2018) in order to come into alignment with Myanmar’s new budget year.

There could be variations in the annual tax filing requirements for state-owned enterprises, banks, and financial institutions registered with the CBM due to change in the financial year of reporting starting 1 October 2018. However, we believe that this will be streamlined once the transition guidelines are provided by the Myanmar Internal Revenue Department (“**MIRD**”).

IRD

LARGE TAXPAYERS' OFFICE

TAXPAYERS ACTION

TIMELINE

MONTHLY PAYMENT (COMMERCIAL TAX – CT) MONTHLY PAYMENT (SPECIFIC GOODS TAX – SGT) QUARTERLY PAYMENT (INCOME TAX - IT)	CT, SGT monthly payment due – within 10 days after the end of the month IT quarterly payment due – within 10 days after the end of the quarter
QUARTERLY RETURN (CT)	CT quarterly return due – within 1 month after the end of the quarter
QUARTERLY RETURN (SGT)	SGT quarterly return due – within 10 days after the end of the quarter
ANNUAL RETURN (CT) ANNUAL RETURN (IT)	CT, IT annual return due – within 3 months after the end of the financial year

APRIL							MAY							JUNE							JULY							AUGUST							SEPTEMBER							
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	
1	2	3	4	5	6	7			1	2	3	4	5						1	2	1	2	3	4	5	6	7				1	2	3	4							1	
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9	8	9	10	11	12	13	14	5	6	7	8	9	10	11	2	3	4	5	6	7	8	
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16	15	16	17	18	19	20	21	12	13	14	15	16	17	18	9	10	11	12	13	14	15	
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28	19	20	21	22	23	24	25	16	17	18	19	20	21	22	
29	30						27	28	29	30	31			24	25	26	27	28	29	30	29	30	31					26	27	28	29	30	31		23	24	25	26	27	28	29	
																																			30							
OCTOBER							NOVEMBER							DECEMBER							JANUARY							FEBRUARY							MARCH							
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	
	1	2	3	4	5	6					1	2	3							1			1	2	3	4	5						1	2							1	2
7	8	9	10	11	12	13	4	5	6	7	8	9	10	2	3	4	5	6	7	8	6	7	8	9	10	11	12	3	4	5	6	7	8	9	3	4	5	6	7	8	9	
14	15	16	17	18	19	20	11	12	13	14	15	16	17	9	10	11	12	13	14	15	13	14	15	16	17	18	19	10	11	12	13	14	15	16	10	11	12	13	14	15	16	
21	22	23	24	25	26	27	18	19	20	21	22	23	24	16	17	18	19	20	21	22	20	21	22	23	24	25	26	17	18	19	20	21	22	23	17	18	19	20	21	22	23	
28	29	30	31				25	26	27	28	29	30		23	24	25	26	27	28	29	27	28	29	30	31			24	25	26	27	28			24	25	26	27	28	29	30	
														30	31																				31							

This Tax Compliance Reminder contains only general requirements for major taxes and other obligatory payments to the MIRD. This reminder does not include reporting requirements to the Directorate of Investment and Company Administration, the Myanmar Investment Commission, the Social Security Office, or to any Myanmar government agency. The complete range of reporting and payment deadlines depends on the taxpayer's business activities.

Should you need any assistance on tax compliance, tax and legal advisory, and regulatory compliance, DFDL stands ready and willing to assist you.



**Jack Sheehan**  
*Regional Partner,  
Tax Practice Group*  
[jack.sheehan@dfd.com](mailto:jack.sheehan@dfd.com)



**Diberjohn Balinas**  
*Tax Manager,  
DFDL Myanmar*  
[diberjohn.balinas@dfd.com](mailto:diberjohn.balinas@dfd.com)



**Aung Zaw Moe**  
*Tax Adviser, DFDL  
Myanmar*  
[aungzaw.moe@dfd.com](mailto:aungzaw.moe@dfd.com)



**Excellence . Creativity . Trust**

Since 1994

BANGLADESH | CAMBODIA\* | INDONESIA\* | LAO PDR | MYANMAR | PHILIPPINES\* | SINGAPORE | THAILAND | VIETNAM  
\*DFDL collaborating firms [www.dfdl.com](http://www.dfdl.com)