U.S. Reciprocal Tariff Matrix — ASEAN + Bangladesh + China & India

As of October 2025

A. Core Rates

Country	Reciprocal Tariffs (latest EO)*	Transshipment Penalty	De Minimus Exemption ($800)	Extra Penalty (additive)
Brunei	25%	40%	suspended	—
Cambodia	19%	40%	suspended	—
Indonesia	19%	40%	suspended	—
Laos	40%	40%	suspended	—
Malaysia	19%	40%	suspended	—
Myanmar	40%	40%	suspended	—
Philippines	19%	40%	suspended	—
Singapore	10% (baseline)	40%	suspended	—
Thailand	19%	40%	suspended	—
Vietnam	20%	40%	suspended	—
Bangladesh	20%	40%	suspended	—
China (PRC)	10% reciprocal (temp., extended to Nov 10)	40%	suspended	+20% (fentanyl tariff) (March 2025). Add to all other tariffs Net: +30% base (10 + 20) + Sec.301
India	25%	40%	suspended	+25% (Russian-oil penalty) Add to all other tariffs. Net: +50%

B. Sectoral Tariffs Applicable to Countries above

Category	Tariff Rate	Effect	Notes
Heavy Trucks	25% (Nov 1, 2025)	Add to Reciprocal and other Tariffs	(Sec. 232): effective Nov 1, 2025
Pharmaceuticals (branded/patented)	Up to 100%	Add to Reciprocal and other Tariffs	Announced Sept. 25, 2025, effective Oct. 1, 2025, waived if the manufacturer "is building" a U.S. plant (defined as breaking ground or under construction). Press & industry alerts pending codified HTS notes; Add on top of ALL other tariff
Wood: Upholstered Furniture	25% → 30% (Jan 1, 2026)	Replaces Reciprocal	Upholstered furniture (Sec. 232, Sept 29): 25% (Oct 14, 2025) → 30% (Jan 1, 2026);
Wood: Cabinets / Vanities	25% → 50% (Jan 1, 2026)	Replaces Reciprocal	Cabinets/Vanities (Sec 232, Sept 29): 25% (Oct 14, 2025) → 50% (Jan 1, 2026)
Wood: Timber / Lumber	10%	Replaces Reciprocal	Lumber 10%. These replace reciprocal on covered HTS lines.

Key clarifications:

- "Reciprocal tariffs" are additional ad valorem under EO 14257 (Annex I) and added to MFN HTS Lines unless replaced by another instrument (e.g., wood-232).
- Transshipment penalty is 40% and applies in lieu of the reciprocal add-on. Whether it replaces other sectoral measures is uncertain.
- De Minimus Exemption: Suspended for all countries as of Aug 29, 2025 (monitor CBP for duration/updates).
- Section 232 Critical carve-out: Products tariffed under this 232 proclamation are not subject to E.O. 14257 reciprocal tariffs (i.e., no stacking of the reciprocal add-on on these items).

Formula:

Model tariff exposure as MFN (HTS Column 1) + Reciprocal + Extra Penalty Tariff (India +25%, China +20 fentanyl, etc.) + Sectoral overlays (trucks/pharma/wood) + Section 301 (for China). Apply anti-stacking rules for wood/furniture (232 duties replace reciprocal for those HTS lines).