

# U.S. Reciprocal Tariff Matrix — ASEAN + Bangladesh + China & India

As of October 6, 2025

## A. Core Rates

| Country     | Reciprocal Tariffs (latest EO)*                                       | Extra Penalty (additive)     | Transshipment Penalty | De Minimis (\$800) |
|-------------|---|------------------------------|-----------------------|--------------------|
| Brunei      | 25%   | —                            | 40%                   | Off (suspended)    |
| Cambodia    | 19%   | —                            | 40%                   | Off (suspended)    |
| Indonesia   | 19%   | —                            | 40%                   | Off (suspended)    |
| Laos        | 40%   | —                            | 40%                   | Off (suspended)    |
| Malaysia    | 19%   | —                            | 40%                   | Off (suspended)    |
| Myanmar     | 40%   | —                            | 40%                   | Off (suspended)    |
| Philippines | 19%   | —                            | 40%                   | Off (suspended)    |
| Singapore   | 10% (baseline)  | —                            | 40%                   | Off (suspended)    |
| Thailand    | 19%   | —                            | 40%                   | Off (suspended)    |
| Vietnam     | 20%   | —                            | 40%                   | Off (suspended)    |
| Bangladesh  | 20%   | —                            | 40%                   | Off (suspended)    |
| India       | 25%   | +25% (Russian-oil alignment) | 40%                   | Off (suspended)    |
| China (PRC) | 10% reciprocal (temp.,<br>extended to Nov 10, 2025) +<br>20% fentanyl | —                            | 40%                   | Off (suspended)    |

## B. Sectoral Overlays

| Country            | Heavy Trucks<br>(Sec. 232)<br>(additive) | Pharma<br>(branded/patented)<br>(additive)                    | Wood:<br>Upholstered<br>Furniture<br>(replaces<br>reciprocal) | Wood:<br>Cabinets /<br>Vanities<br>(replaces<br>reciprocal) | Wood:<br>Timber /<br>Lumber<br>(replaces<br>reciprocal) | Notes  |
|--------------------|--|---|---|---|---|--|
| <b>Brunei</b>      | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%<br>(Jan 1, 2026)                                    | 25% → 50%<br>(Jan 1, 2026)                                  | 10%   | EU/Japan caps 15% (wood only); UK 10% (wood only).                 |
| <b>Cambodia</b>    | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |
| <b>Indonesia</b>   | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |
| <b>Laos</b>        | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | Elevated CLM base reciprocal.                                      |
| <b>Malaysia</b>    | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |
| <b>Myanmar</b>     | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |
| <b>Philippines</b> | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |
| <b>Singapore</b>   | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | No EO-stated cap on<br>reciprocal; wood caps are<br>EU/JP/UK only. |
| <b>Thailand</b>    | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |

| Country            | Heavy Trucks<br>(Sec. 232)<br>(additive) | Pharma<br>(branded/patented)<br>(additive)                    | Wood:<br>Upholstered<br>Furniture<br>(replaces<br>reciprocal) | Wood:<br>Cabinets /<br>Vanities<br>(replaces<br>reciprocal) | Wood:<br>Timber /<br>Lumber<br>(replaces<br>reciprocal) | Notes  |
|--------------------|--|---|---|---|---|--|
| <b>Vietnam</b>     | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |
| <b>Bangladesh</b>  | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | —  |
| <b>India</b>       | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | EO 14329 (+25%<br>penalty) stacks with<br>reciprocal (→ 50% pre-<br>sectoral). |
| <b>China (PRC)</b> | 25% (Nov 1)                              | Up to 100%<br>(announced; paused;<br>'is building' exemption) | 25% → 30%   | 25% → 50%   | 10%   | Net: ~30% base (10 + 20) +<br>Sec.301; reciprocal extended<br>to Nov 10, 2025. |

### Notes & Application:

- "Reciprocal tariffs" are additional ad valorem under EO 14257 (Annex I) and add to MFN unless replaced by another instrument (e.g., wood-232).
- Transshipment penalty is 40% and applies in lieu of the reciprocal add-on. Do not assume it displaces other sectoral measures without explicit authority.
- Heavy trucks: 25% effective Nov 1, 2025 (additive).
- Pharma (branded/patented): up to 100% announced; currently paused pending negotiations; exemption where a manufacturer is "building" a U.S. plant (breaking ground/under construction).
- Wood chain (232, Sept 29): Upholstered furniture 25% (Oct 14, 2025) → 30% (Jan 1, 2026); Cabinets/Vanities 25% (Oct 14, 2025) → 50% (Jan 1, 2026);
- Lumber 10%. These replace reciprocal on covered HTS lines. EU/Japan caps 15% and UK 10% apply to wood items only.
- De Minimis: Suspended for all countries as of Aug 29, 2025 (monitor CBP for duration/updates).